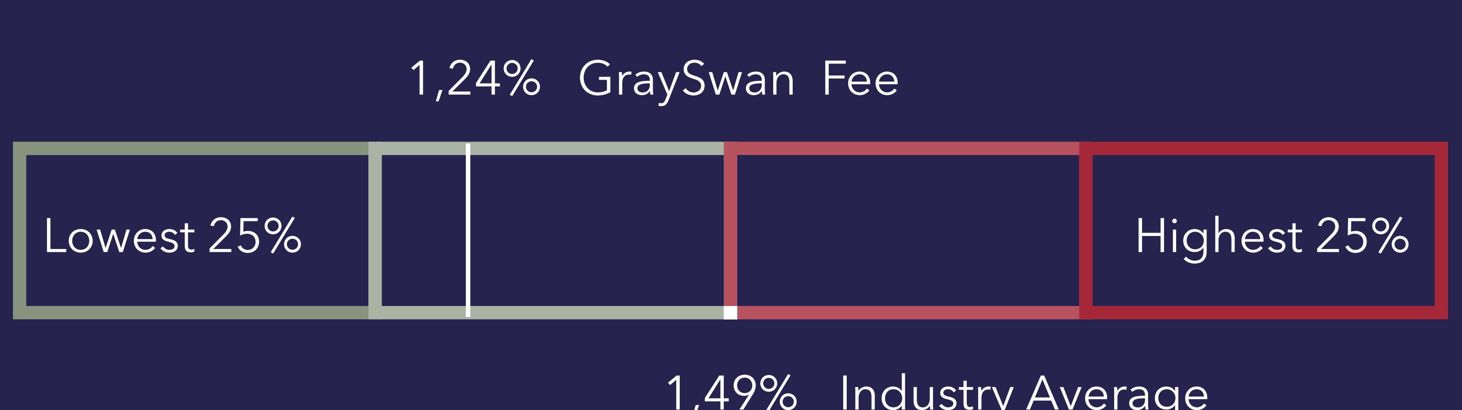
WINNER OF THE BEST SOUTH AFRICAN MULTI-ASSET MEDIUM EQUITY FUND AT THE 2023 RAGING BULL AWARDS

INFORMATION SHEET

GRAYSWAN SCI* MODERATE FUND

ALL YOU NEED TO KNOW ABOUT THIS CONSISTENT SUPERIOR PERFORMER:

NAME: GraySwan SCI* Moderate Fund
RISK PROFILE: Medium risk
MAXIMUM EQUITY EXPOSURE: 60%
MAXIMUM OFFSHORE EXPOSURE: 45%
FEES: Lower cost than the Peer Group
REGULATION 28: Compliant
INCEPTION DATE: 4 July 2017



WHAT ARE THE FUND OBJECTIVES?
The Fund aims to consistently outperform the Association for Savings and Investment South Africa (ASISA) South-African Multi-Asset Medium Equity category (after investment management fees) over any 3-year rolling period. The Fund, therefore, targets moderate real returns and is aimed at investors that have a medium risk tolerance and an investment time horizon of at least 3 years.

WHAT DOES THE FUND INVEST IN?
The Fund is well diversified across both local and offshore asset classes as well as a combination of highly reputable and best of breed local and offshore investment managers and will have a maximum exposure of 60% to local and offshore equities. A maximum of 45% may be allocated to offshore assets.

The Fund has a moderate allocation to growth assets such as local and global equities and property. Over the long term, such growth assets are key to delivering consistent real returns to investors.

Fund construction incorporates both actively managed and passively managed investment mandates and is actively managed with assets being shifted between the various markets, asset classes and investment managers to reflect changing economic and market conditions and to maximise income and total returns over the long term. The Fund incorporates Responsible Investment considerations such as Environment, Social and Governance ("ESG") factors into its investment philosophy.

WHAT COSTS CAN I EXPECT TO PAY?
Sanlam Collective Investments (SCI) is the Management Company, and their annual fees currently amount to 0.12% (incl. VAT) per annum.

The GraySwan management fee is a fixed fee of 0.58% (incl. VAT) per annum and the underlying Unit Trust Fund fees currently amount to 0.56% (incl. VAT) per annum.

The estimated Total Expense Ratio (TER) pertaining to the GraySwan Moderate Fund currently amounts to 1.24% (incl. VAT) per annum which is 0.25% lower than the (ASISA) South-African Multi-Asset Low Equity category of similar funds.

GRAYSWAN SCI* MODERATE FUND	
LISP Platforms	
Allan Gray	☑ Investors / financial advisors to contact GraySwan for access to the Fund on the LISP platform.
Glacier by Sanlam	✓ Direct access available to investors and financial advisors on the open architecture LISP platform.
Momentum	✓ Direct access available to investors and financial advisors on the open architecture LISP platform.
Ninety One	☑ Investors / financial advisors to contact GraySwan for access to the Fund on the LISP platform.
Old Mutual	☑ Investors / financial advisors to contact GraySwan for access to the Fund on the LISP platform.
PPS	☑ Investors / financial advisors to contact GraySwan for access to the Fund on the LISP platform.

*SCI – Sanlam Collective Investments

Gray Swan Financial Services (Pty) Ltd (Reg No: 2010/009813/07) is an authorised Financial Services Provider (FSP No: 42290). Raging Bull Awards, 11 March 2024. Full details and the basis of the award are available from the manager.