

**NOMINATED AT THE
2024 RAGING BULL AWARDS**



**INFORMATION SHEET
GRAYSWAN SCI* CAUTIOUS
FUND OF FUNDS**

**ALL YOU NEED TO KNOW ABOUT THIS
CONSISTENT SUPERIOR PERFORMER:**

NAME: GraySwan SCI* Cautious Fund of Funds

RISK PROFILE: Low Risk

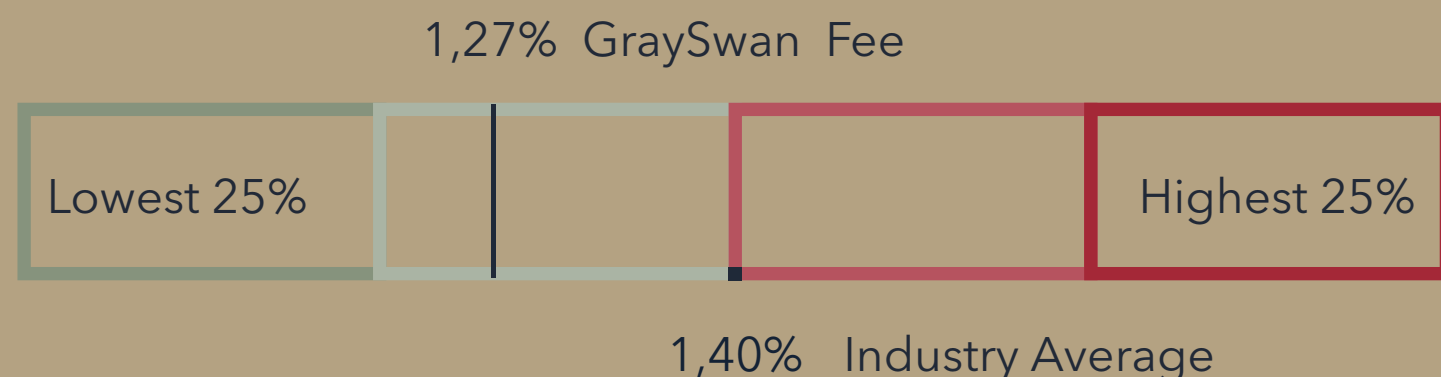
MAXIMUM EQUITY EXPOSURE: 40%

MAXIMUM OFFSHORE EXPOSURE: 45%

REGULATION 28: Compliant

INCEPTION DATE: 4 July 2017

FEES: Lower Cost than the Peer Group



WHAT ARE THE FUND OBJECTIVES?

The Fund aims to consistently outperform the Association for Savings and Investment South Africa (ASISA) South-African Multi-Asset Low Equity category (after investment management fees) over any 3-year rolling period. The Fund, therefore, targets high income and stable reasonable growth whilst aiming (no guarantee) to preserve capital over shorter-term periods. The Fund is aimed at investors that have a low-risk tolerance (i.e., are close to retirement or in retirement) and an investment time horizon of 3 years.

WHAT DOES THE FUND INVEST IN?

The Fund is well diversified across both local and offshore asset classes as well as a combination of highly reputable and best of breed local and offshore investment managers and will have a maximum exposure of 40% to local and offshore equities. A maximum of 45% may be allocated to offshore assets.

The Fund is overweight to fixed income assets such as local and global cash and bonds. Over the long term, fixed income assets are the key to delivering high income but also consistent real returns to investors.

Fund construction incorporates both actively managed and passively managed investment mandates and is actively managed with assets being shifted between the various markets, asset classes and investment managers to reflect changing economic and market conditions and to maximise income and total returns over the long term. The Fund incorporates Responsible Investment considerations such as Environment, Social and Governance (“ESG”) factors into its investment philosophy.

WHAT COSTS CAN I EXPECT TO PAY?

Sanlam Collective Investments (SCI) is the Management Company, and their annual fees currently amount to 0.12% (incl. VAT) per annum.

The GraySwan management fee is a fixed fee of 0.58% (incl. VAT) per annum and the underlying Unit Trust Fund fees currently amount to 0.57% (incl. VAT) per annum.

The estimated Total Expense Ratio (TER) pertaining to the GraySwan SCI* Cautious Fund of Funds currently amounts to 1.27% (incl. VAT) per annum which is 0.13% lower than the (ASISA) South-African Multi-Asset Low Equity category of similar funds.

GRAYSWAN SCI* CAUTIOUS FUND OF FUNDS	
LISP Platforms	
Allan Gray	<input checked="" type="checkbox"/> Investors / financial advisors to contact GraySwan for access to the Fund on the LISP platform.
Glacier by Sanlam	<input checked="" type="checkbox"/> Direct access available to investors and financial advisors on the open architecture LISP platform.
Momentum	<input checked="" type="checkbox"/> Direct access available to investors and financial advisors on the open architecture LISP platform.
Ninety One	<input checked="" type="checkbox"/> Investors / financial advisors to contact GraySwan for access to the Fund on the LISP platform.
Old Mutual	<input checked="" type="checkbox"/> Investors / financial advisors to contact GraySwan for access to the Fund on the LISP platform.
PPS	<input checked="" type="checkbox"/> Investors / financial advisors to contact GraySwan for access to the Fund on the LISP platform.